

## Information Technologies Doyen Lütfi Yenel Becomes a Shareholder of Gantek Technologies

Ending its partnership with Intracom Group of Greece which had started in 2001, Gantek decided to go on with a domestic partner. Gantek Technologies's new partner has become Mr. Lütfi Yenel, who is one of the doyens of Telecom industry in Turkey. Parties target at proceeding in the sectors as the previous investments in the new period too.

Gantek's Chairman Ahmet Şefik Öngün, Executive Committee Chairman Bülent Gönç and Lütfi Yenel met with press members in Les Ottomans on Tuesday, June 26<sup>th</sup> in order to announce the change in the partnership structure and to give information about the projects the Company will implement in the new period. It was told in the press conference that the value that will be added by the parties within the framework of this cooperation and the synergy to come out of this union would breathe a new life into the industry.

Gantek's Chairman Ahmet Şefik Öngün said that, "This year we are rightly proud to be celebrating our 20<sup>th</sup> year in the industry. We are targeting to maintain our growth as a leading company that positions its own solutions to the Commonwealth of Independent States (CIS) by acting with the vision of a solution-providing company creating competitive advantage for its customers. We have started expanding in this region 4 years ago by examining and probing the market therein. The region is noteworthy for its growing market, with many Turkish companies from diverse sectors investing in the region. Technology is an indispensable part of competition. We, as Gantek, target to become the leading ICT company both as technology partner of the Turkish companies investing to the region and as a company offering added-value solutions in the region through the transfer of the know-how we have been building in the last 20 years. And, with the investment of telecom doyen Mr. Lütfi Yenel to Gantek, we target to create a larger synergy and expand further both in Turkey and in the region by creating still a bigger synergy by making use of Gantek's experience in Information Technologies and Mr. Yenel's experience on telecom – networks."

Mr Lütfi Yenel told in the meeting that, "I have known Gantek for a long time. It has always been a company I liked for their approaches towards the customer and their professional management understanding in particular. I am very pleased to have the chance of becoming a partner of Gantek. I believe that this partnership will bear significant results due to the opportunities offered by the convergence between the information technologies and the telecommunication technologies, which I have been involved for long years."

Gantek's Board of Directors Member and Executive Committee Chairman Mr. Bülent Gönç talked about the strategic targets of Gantek and said that: "Having realized the security (smart cards and PKI) infrastructure project in 1999 under the EU's 5<sup>th</sup> frame project, Gantek has been the first Turkish company having access to and using the 5<sup>th</sup> frame funds. It realized the ASP-NET project on the subject of "pricing and invoicing based on Web service technology" between 2001 and 2002 under EU's 5<sup>th</sup> frame. Gantek realized the "Broadband service and pricing infrastructure application" between 2003 and 2005 together with Sabancı University as a part of the university-industry cooperation. This product (PrimeSpot) which is currently being used at Ankara Sheraton Hotel formed the basis of Türk Telekom's WiNet Portal pricing (Abaqus) project, which has also been implemented. And between 2006 and 2007, Gantek launched its Riskfree Integrated Risk Management product family, which was developed as a product and solution products family covering the Market Risks, Credit Risks, Operation Risks and Analysis of Financial Instruments in the context of Basel II criteria. Supported also by

TEYDEB (Technology and Innovation Funding Programs Directorate) and TTGV (Turkey's Technology Development Foundation) this product's reference list includes Turkish Futures and Options Exchange and Deniz Derivatives.”

Gantek is offering global services to its customers by focusing on telecommunication, defense, finance and production industries. Offering its services with its regional offices across Turkey and its solution partners that are the leaders of their fields, Gantek extends its solutions and services nationwide. Reinforcing the steps it made towards being a solution company, Gantek seeks answers to the Information and communication technology needs that will bear competitive advantage to its customers.

#### **About *Gantek Technologies:***

With 22 years of experience at Information and Communication Technologies (ICT) and maintaining its activities with corporate governance principles, Gantek Teknoloji continues its operations as the leading System Integrator of Turkey and its region. Gantek is positioned as one of the most innovative ICT companies with its R&D investments for 9 years uninterrupted. The Company provides solutions to telecom industry with Number Portability, Income Maximization and Value Added Services (VAS), to finance industry with risk management solutions, and to defense industry with various graphic applications. Gantek produces efficient solutions based on long-time business cooperation for all mobile and fixed line telecom operators, leading finance organizations, and telecom operators in CIS region. The Company has been listed among the fastest growing technology companies in Turkey at Deloitte Fast 50 Research for the period starting from the start of the research until today with its business volume above 56 million dollars, its employees specialized in their fields and with its strategic collaborations. Please visit [www.gantek.com](http://www.gantek.com) address for more information.